

TABLED November 03, 2009 : TABLED November 10, 2009

Resolution authorizing a transfer of appropriations and a grant to the Capitol South Community Urban Redevelopment Corporation to support the Columbus Commons project in exchange for a permanent conservation easement and certain naming rights. (Commissioners)(\$3,000,000)

WHEREAS, the Columbus Downtown Development Corporation and the Capitol South Community Urban Redevelopment Corporation have embarked on a project to create a world-class urban park called the Columbus Commons; and

WHEREAS, the Columbus Commons project will be a catalyst for neighborhood revitalization and spur economic development along High Street in Downtown Columbus; and

WHEREAS, the Columbus Downtown Development Corporation and the Capitol South Community Urban Redevelopment Corporation have requested a \$3 million contribution from the Franklin County Board of Commissioners to support this \$20 million project; and

WHEREAS, the Board of Commissioners desires to complement the \$2 million contribution towards this project approved by the Board of Park Commissioners of the Columbus and Franklin County Metropolitan Park District on Tuesday, October 13, 2009; and

WHEREAS, the Capitol South Community Urban Redevelopment Corporation has pledged to establish a permanent conservation easement, which will ensure that the park portion of the Columbus Commons project will not be committed to an alternative purpose in future years; and

WHEREAS, the Capitol South Community Urban Redevelopment Corporation will grant to the Board of Commissioners naming rights to The Grove of Trees at the Rich Street entrance of the park; and

WHEREAS, the Franklin County Board of Commissioners desires to support the Columbus Commons project pursuant to sections 307.64 and 755.16 of the Revised Code; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That a grant of \$3,000,000 is hereby authorized to be made to the Capitol South Community Urban Redevelopment Corporation to support the Columbus Commons project.

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- 2. That the attached contract in the amount of \$3,000,000 with the Capitol South Community Urban Redevelopment Corporation is hereby approved.
- 3. That a transfer of appropriations in the amount of \$1,500,000 is hereby authorized as follows and allocated per the attached document (Journal #35):

TRANSFER FROM:	AMOUNT
Commissioners-Reserves/General Fund/Contingency Fund 1000	\$1,500,000

TRANSFER TO:	AMOUNT
Commissioners-Reserves/General Fund/Grants Fund 1000	\$1,500,000

- 4. That the attached purchase order in the amount of \$1,500,000 that is individually described on the accompanying Auditor's Certificate is hereby approved.

Prepared by: Zak Talarek

cc: Auditor
 Commissioners-OMB
 General Services-Purchasing
 Capitol South Community Urban Redevelopment Corporation
 Columbus Downtown Development Corporation