

Resolution authorizing a Funding Agreement between the Franklin County Board of Commissioners and Homes on the Hill, CDC to administer a Department of Housing & Urban Development (HUD) Neighborhood Stabilization (One) Program activity

(Economic Development & Planning) (\$945,000.00)

WHEREAS, Franklin County has been awarded \$5,439,644 under the HUD Neighborhood Stabilization Program to address the problems of abandoned and foreclosed homes; and

WHEREAS, the purpose of the Neighborhood Stabilization Program is to provide targeted emergency assistance to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities; and

WHEREAS, the Homes on the Hill CDC will implement a Neighborhood Stabilization Program activity on behalf of the County, acquiring foreclosed or abandoned properties; rehabilitating those properties and selling those properties to eligible Franklin County families and individuals; and

NOW THEREFORE BE IT RESOLVED, by the Board of Commissioners, Franklin County, Ohio

That the attached Funding Agreement between the Franklin County Board of Commissioners and Homes on the Hill CDC to administer a HUD Neighborhood Stabilization Program activity is hereby approved.

Prepared by Mark Paxson, EDP