

Resolution authorizing Non-General Fund supplemental appropriations for the Neighborhood Stabilization Program (NSP) (Economic Development & Planning) (\$2,000,000)

WHEREAS, Economic Development & Planning (EDP) is the County’s designated recipient for U.S. Housing & Urban Development (HUD) grant monies; and

WHEREAS, EDP is authorized by Title III of the Housing and Economic Recovery Act of 2008 (HERA) to spend total of \$5,439,664 over the next 18 months for Neighborhood Stabilization efforts, and

WHEREAS, EDP is requesting supplemental appropriations for Neighborhood Stabilization projects to be completed in 2009 (\$2,000,000), and

WHEREAS, EDP has indicated that the remaining \$3,439,664 will be included in the 2010 budget; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That supplemental appropriations in the amount of \$2,000,000 are hereby authorized from the un-appropriated cash balance as follows and allocated per the attached document (Journal # 38):

	AMOUNT
Econ. Development & Planning/ Econ Dev. Fund/ Personal Services Fund 2082	\$50,000
Econ. Development & Planning/ Econ Dev. Fund/ Fringe Benefits Fund 2082	\$18,500
Econ. Development & Planning/ Econ Dev. Fund/ Materials & Services Fund 2082	\$8,000
Econ. Development & Planning/Econ Dev. Fund/Grants Fund 2082	<u>\$1,923,500</u>
Total	\$2,000,000

Resolution No. 0436-09

June 02, 2009

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(Economic Development & Planning) (\$2,000,000)**

2. That estimated revenues are hereby revised per the attached document (Journal # 39):

Prepared by: LaGrieta Holloway

cc: Economic Development and Planning
Auditor

SIGNATURE PAGE FOLLOWS