

Resolution authorizing supplemental appropriations related to the notes issued for the implementation of various Energy Conservation Measures and the repayment of an interfund loan. (Commissioners) (\$22,600,000)

WHEREAS, Resolution #177-09 authorized the issuance of notes in anticipation of bonds in a principal amount not to exceed \$27,000,000 to support the implementation of various Energy Conservation Measures (ECMs) within the Governmental Center; and

WHEREAS, the notes authorized by Resolution #177-09 were priced and sold on April 8, 2009; and

WHEREAS, Resolution #48-09 authorized an interfund loan from the General Fund to the ECM Capital Fund (Fund 4056) totaling \$2,558,038.70 to provide 10% of the project costs necessary to enter into the contracts with Ameresco, Inc. and Johnson Controls, Inc. to begin implementing the Energy Conservation Measures; and

WHEREAS, Resolution #48-09 also required the interfund loan to be repaid upon the receipt of proceeds from the issuance of debt obligations; and

WHEREAS, in anticipation of the notes closing on April 22, 2009, supplemental appropriations are required in the ECM Capital Fund (Fund 4056) to authorize expenditures related to the Energy Conservation Measures and repaying the interfund loan; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That supplemental appropriations in the amount of \$22,600,000 are hereby authorized from the unappropriated cash balance as follows and allocated per the attached document (Journal #2031):

	AMOUNT
PFM/ECM Capital/Capital Outlays Fund 4056	\$20,041,961.30
PFM/ECM Capital/Interfund Fund 4056	\$2,558,038.70
TOTAL	\$22,600,000.00

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2. That upon receipt of the proceeds from the notes, an interfund loan repayment in the amount of \$2,558,038.70 is hereby authorized as follows and allocated per the attached document:

INTERFUND LOAN REPAYMENT FROM:	AMOUNT
PFM/ECM Capital/Interfund Fund 4056	\$2,558,038.70
INTERFUND LOAN REPAYMENT TO:	
Commissioners/General Fund/Interfund Fund 1000	\$2,588,038.70

3. That estimated revenues are hereby revised per the attached document (Journal #2033).

Prepared by: Zak Talarek

cc: Auditor
Commissioners-OMB
Treasurer