

**Extension of lease agreement with Ronk Brothers Properties for office space located at 525 E Mound Street (Children Services) (\$1,652,400)**

**WHEREAS**, the Franklin County Children Services' Board currently occupies 43,536 square feet of lease space located at 525 E Mound St,

**WHEREAS**, the Board of Commissioners of Franklin County entered into a lease agreement on 2/1/04 for a term of three (3) years, the lease contains three, three-year extension options,

**WHEREAS**, an amendment was previously sought from Ronk Brothers Properties to allow for early termination of the lease dependent upon impact of the 70/71 split construction on the property,

**WHEREAS**, the lease rate shall increase by 4% of the current lease rate to \$45,900 per month (or \$12.65/sf) from February 1, 2010 through January 31, 2013, not to exceed \$550,800 annually for the three-year term,

**WHEREAS**, the Franklin County Children Services' Board, at its special meeting on March 5, 2009, did approve a motion to request the Franklin County Commissioners exercise the lease extension and amendment,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF FRANKLIN COUNTY,

That the attached Lease Extension be entered into with Ronk Brothers Property for the lease of approximately 43,536 square feet of office space located at 525 E Mound St, Columbus, Ohio, for a term of three (3) years, for use by the Franklin County Children Services Board at the rental rate of \$550,800 per year, to be charged to Organization 2159, Account 5520-04, is hereby approved.

Prepared by: S. Samuel